



EDC Regular Meeting Minutes

Tuesday, February 8th, 2022 at 6:00 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dunbeck, Forest Dennis

Attending: Bryan Bracewell, S.H. McShan, Forest Dennis, Vicki Dunbeck

Absent: Cody Mauck, Sue Brashar, Molly Alexander

Staff: Owen Rock,

- I. **Call to Order** – The meeting was called to order at 6:00 by Bryan Bracewell. Vicki Dunbeck arrived at 6.02 to make a quorum
- II. **Approval of Minutes from the January 11th, 2022 Regular Meeting**
Dennis motioned to approve the minutes, McShan seconded. Motion passed unanimously
- III. **Public Comments** – There were no public comments
- IV. **Financial Report** – EDC Director presented the financial report
- V. **Discussion and Possible Action to identify a date for the EDC Board Retreat**
No Action was taken on this item
- VI. **Discussion and Possible Action to approve a Letter of Intent from Spectrum Group LLC for Block A, Lot 1 in the Elgin Business Park II which is approximately 6.88 acres**
This item was taken into Executive Session for Discussion
- VII. **Discussion and Possible action to approve a bid for the sale of property located next to Ace Hardware**
This item was brought into Executive Session for discussion
- VIII. **Discussion and Possible Action to approve incentives for Aviators Pizza**
This item was taken into executive session for discussion
- IX. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.**
Board entered Executive Session at 6:18pm
- X. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary**

related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The board reconvened at 6:59

Agenda Item VI. Discussion and Possible Action to approve a Letter of Intent from Spectrum Group LLC for Block A, Lot 1 in the Elgin Business Park II which is approximately 6.88 acres

Dumbeck motioned to approve the Letter of Intent and to move toward a contract, seconded by Dennis. Motion passed unanimously

No Action was taken on items VII and VIII

XI. **Announcements** – No announcements

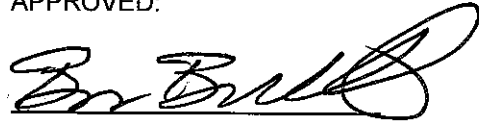
XII. **Adjournment** – The board adjourned at 7:01 PM.

ATTEST:



S.H. McShan, Secretary

APPROVED:



Bryan Bracewell, President